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SHIFANG HOLDING LIMITED

十方控股有限公司

(incorporated in the Cayman Islands and re-domiciled and continued in Bermuda with limited liability)

(Stock code: 1831)

**CHANGE OF DOMICILE, PRINCIPAL REGISTRAR AND
REGISTERED OFFICE;
ADOPTION OF NEW MEMORANDUM OF CONTINUANCE
AND BYE-LAWS;
AND
UPDATE ON CAPITAL REORGANISATION**

Reference is made to (i) the circular (the “**Circular**”) of ShiFang Holding Limited (the “**Company**”) dated 1 February 2019 in relation to, among other things, the Change of Domicile, the Adoption of New Memorandum of Continuance and Bye-laws, the Cancellation of Share Premium Account, the Capital Reorganisation and the Change of Board Lot Size (collectively, the “**Reorganisation**”); (ii) the announcement of the Company dated 25 February 2019 in relation to, among other things, the poll results of the EGM held on 25 February 2019; and (iii) the announcement of the Company dated 8 March 2019 (the “**Revised Timetable Announcement**”) in respect of the revised expected timetable of the Reorganisation. Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meanings as defined in the Circular.

CHANGE OF DOMICILE, PRINCIPAL REGISTRAR AND REGISTERED OFFICE AND ADOPTION OF NEW MEMORANDUM OF CONTINUANCE AND BYE-LAWS

The Board is pleased to announce that the Company has been deregistered in the Cayman Islands and duly continued in Bermuda as an exempted company under the laws of Bermuda. The Change of Domicile became effective on 18 March 2019 (Bermuda time) (19 March 2019 (Hong Kong time)).

With effect from the Change of Domicile becoming effective, (i) the registered office of the Company has been changed to Clarendon House, 2 Church Street, Hamilton HM 11, Bermuda; and (ii) Conyers Corporate Services (Bermuda) Limited of Clarendon House, 2 Church Street, Hamilton HM 11, Bermuda has been appointed as the principal share registrar and transfer office of the Company in Bermuda. Tricor Investor Services Limited of Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong remains as the branch share registrar and transfer office of the Company in Hong Kong.

In connection with the Change of Domicile, the New Memorandum of Continuance and Bye-laws was adopted by the Company with effect from 18 March 2019 (Bermuda time) (19 March 2019 (Hong Kong time)).

UPDATE ON CAPITAL REORGANISATION

As at the date of this announcement, certain conditions of the Capital Reorganisation have been satisfied, including the Change of Domicile becoming effective. The Capital Reorganisation remains conditional pending the satisfaction of certain other conditions of the Capital Reorganisation, including the compliance of certain procedures and requirements under the laws of Bermuda in respect of the Capital Reorganisation. The Company expects that the timetable for the Capital Reorganisation remains unchanged as set out in the Revised Timetable Announcement. Further announcement(s) relating to the effectiveness of the Capital Reorganisation will be made by the Company as and when appropriate.

By order of the Board
ShiFang Holding Limited
Siuming Tsui

Executive Director and Chief Executive Officer

Hong Kong, 19 March 2019

As at the date of this announcement, the executive Directors are Mr. Siuming Tsui (Chief Executive Officer), Mr. Chen Zhi and Mr. Yu Shi Quan; the non-executive Directors are Mr. Chen Wei Dong and Ms. Chen Min; and the independent non-executive Directors are Mr. Zhou Chang Ren, Mr. Wong Heung Ming, Henry and Mr. Cai Jian Quan.