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SHIFANG HOLDING LIMITED

十方控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1831)

**FURTHER DELAY IN DISPATCH OF CIRCULAR AND
EXTENSION OF LONG STOP DATE
IN RESPECT OF
MAJOR TRANSACTION IN RELATION TO
THE ACQUISITION OF THE ENTIRE ISSUED SHARE
CAPITAL OF
SUPREME GLORY LIMITED**

Reference is made to (i) the announcement of ShiFang Holding Limited (the “**Company**”) dated 8 May 2017 in relation to the proposed acquisition of the entire issued share capital of Supreme Glory Limited (the “**Announcement**”); (ii) the announcements of the Company dated 31 May 2017, 30 June 2017, 31 July 2017 and 31 August 2017 in relation to the delay in dispatch of circular and the extension of the Long Stop Date; and (iii) the clarification announcement of the Company dated 8 August 2017. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

FURTHER DELAY IN DISPATCH OF CIRCULAR

As disclosed in the announcement of the Company dated 31 August 2017, a circular (the “**Circular**”) containing, among other things, (i) further details of the Acquisition; (ii) financial information on the Target Group; (iii) the valuation report in relation to the fair market value of the Acquired Interest; (iv) a notice of EGM; and (v) other information as required under the Listing Rules, is expected to be dispatched to the Shareholders on or before 30 September 2017.

As additional time is required for the Company to prepare and finalise certain information to be included in the Circular, it is expected that the dispatch of the Circular will be delayed to a date on or before 31 October 2017.

EXTENSION OF LONG STOP DATE

Pursuant to (i) the Acquisition Agreement; and (ii) the supplemental agreement dated 31 July 2017 entered into between the Company and the Vendors, the Long Stop Date for the fulfillment or waiver of the Conditions is 30 September 2017 (or such later date as may be agreed in writing between the Company and the Vendors). To allow additional time for the parties to procure the satisfaction of the Conditions, on 29 September 2017, the Company and the Vendors entered into a second supplemental agreement to further extend the Long Stop Date to 30 November 2017 (or such later date as may be agreed in writing between the Company and the Vendors).

Save as the extension of the Long Stop Date, all other terms and conditions of the Acquisition Agreement remain unchanged and in full force and effect in all respects.

By order of the Board
ShiFang Holding Limited
Siuming Tsui

Executive Director and Chief Executive Officer

Hong Kong, 29 September 2017

As at the date of this announcement, the executive Directors are Mr. Siuming Tsui (Chief Executive Officer), Mr. Chen Zhi and Mr. Yu Shi Quan; the non-executive Directors are Mr. Chen Wei Dong and Ms. Chen Min; and the independent non-executive Directors are Mr. Zhou Chang Ren, Mr. Wong Heung Ming, Henry and Mr. Cai Jian Quan.