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**SHIFANG HOLDING LIMITED**

**十方控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1831)**

**VOLUNTARY ANNOUNCEMENT –  
HK\$60 MILLION TWO-YEAR TERM LOAN**

This announcement is issued by Shifang Holdings Limited (the “**Company**”, which together with its subsidiaries, collectively the “**Group**”) on a voluntary basis.

The board (“**Board**”) of directors (“**Directors**”) of the Company wishes to announce that the Company (as borrower) and a licensed money lender in Hong Kong (the “**Lender**”) entered into a loan agreement (the “**Loan Agreement**”) on 28 September 2017 under which the Lender granted a HK\$60 million loan facility (the “**Loan**”) to the Company, subject to the Company’s drawdown within 60 days. The Loan carries interest at 8% per annum and is repayable on the expiry of 24 months after the date of drawdown of the Loan. The Company may apply the proceeds of the Loan to replenish its general working capital or to finance its acquisitions and investments.

The Lender is a company incorporated in Hong Kong with limited liability and is a money lender licensed under the Money Lenders Ordinance (Chapter 163 of the Laws of Hong Kong). To the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, each of the Lender and its ultimate beneficial owners is a third party independent of and not connected with the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited).

The Board is of the view that the terms of the Loan, which was arrived at after arm's length negotiations between the Lender and the Company, are on normal commercial terms, fair and reasonable and in the interest of the shareholders of the Company as a whole.

By order of the Board  
**ShiFang Holding Limited**  
**Siuming Tsui**

*Executive Director and Chief Executive Officer*

Hong Kong, 28 September 2017

*As at the date of this announcement, the executive Directors are Mr. Siuming Tsui (Chief Executive Officer), Mr. Chen Zhi and Mr. Yu Shi Quan; the non-executive Directors are Mr. Chen Wei Dong and Ms. Chen Min; and the independent non-executive Directors are Mr. Zhou Chang Ren, Mr. Wong Heung Ming, Henry and Mr. Cai Jian Quan.*