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SHIFANG HOLDING LIMITED

十方控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1831)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF NOMINATION COMMITTEE

The board of directors (the “**Board**”) of ShiFang Holding Limited (the “**Company**”) announces that with effect from 10 June 2016, Mr. Ng See Yuen (“**Mr. Ng**”) has resigned as independent non-executive director of the Company (the “**Director**”) and member of the nomination committee of the Company due to his other business engagements which require more of his dedication.

Mr. Ng has confirmed that he has no disagreement with the Board and there are no other matters that need to be brought to the attention of the shareholders of the Company in relation to his resignation as an independent non-executive Director and member of the nomination committee of the Company.

The Board would like to take this opportunity to express its gratitude to Mr. Ng for his valuable contributions to the Company in the past.

By the Order of the Board

ShiFang Holding Limited

Siuming Tsui

Executive Director (Chief Executive Officer)

Hong Kong, 10 June 2016

As at the date of this announcement, the executive Directors are Mr. Siuming Tsui (Chief Executive Officer), Mr. Chen Zhi and Mr. Yu Shiquan; the non-executive Directors are Mr. Chen Wei Dong and Ms. Chen Min; and the independent non-executive Directors are Mr. Zhou Chang Ren, Mr. Wong Heung Ming, Henry, and Mr. Cai Jianquan.