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**SHIFANG HOLDING LIMITED**

**十方控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1831)**

## **APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board announces that Mr. Tsui, Yiu Ming Siuming has been appointed as an executive director of the Company with effect from 6 December 2015.

The Board of Directors (the “**Board**”) of ShiFang Holding Limited (the “**Company**”) announced that the Board has approved the appointment of Mr. Tsui, Yiu Ming Siuming (“**Mr. Tsui**”) as an executive director of the Company with effect from 6 December 2015.

**Mr. Tsui**, aged 62, is a famous director and producer in Hong Kong. He is the founder and the president of Hong Kong Television Association, was awarded in 2013 “World Outstanding Chinese” by the World Chinese Business Investment Foundation. Mr. Tsui holds a Master degree from Jinan University and an honorary doctorate from Ohio Northern University of the USA. Mr. Tsui has extensive experience in operations management, and has served as vice president of Asia Television Limited, chief executive of the Emperor Motion Pictures Group, executive director of i-Cable Entertainment Limited, chief operating officer of i-Cable Satellite Television Limited and president of Sundream Motion Pictures Limited. His film and television work has won several awards. Mr. Tsui has held directorship in China Trends Holdings Limited (Stock Code: 8171) in the last three years preceding the date of this announcement.

Mr. Tsui declared that as at the date hereof, he does not have any relationship with any director, senior management or substantial or controlling shareholder (as defined in the Rules Governing the Listing of Securities in the Stock Exchange of Hong Kong Limited (“**Listing Rules**”)) of the Company, nor does he have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Pursuant to the service contract entered with the Company, Mr. Tsui is appointed as Executive Director of the Company for an initial term of three years commencing from his appointment date (i.e 6 December 2015) subject to termination by either party with two months’ written notice in advance. He will be subject to re-election by the Company at general meeting. Mr. Tsui will be entitled to receive a Director’s fee of HK\$1,800,000 per annum. The fee was set by the Remuneration Committee with reference to the duties and responsibilities within the Company and prevailing market conditions.

Mr. Tsui was also appointed as a member of the Nomination Committee of the Company.

Save as disclosed above, Mr. Tsui confirmed that there is no other information required to be disclosed pursuant to rule 13.51(2) of the Listing Rules, and the Company is not aware of any other matters in relation to his appointment that need to be brought to the attention of the shareholders of the Company.

The Board would like to extend a warm welcome to Mr. Tsui for joining the Board.

By the Order of the Board  
**ShiFang Holding Limited**  
**Chen Zhi**  
*Chairman*

Hong Kong, 6 December 2015

*As at the date of this announcement, the executive directors of the Company are Mr. Chen Zhi (Chairman), Mr. Hong Pei Feng, Mr. Zhang Tie Zhu, Mr. Yu Shi Quan and Tsui Yiu Ming Siuming; the non-executive director of the Company are Mr. Chen Wei Dong and Ms. Chen Min; the independent non-executive directors of the Company are Mr. Zhou Chang Ren, Mr. Wong Heung Ming, Henry, Mr. Cai Jian Quan and Mr. Zhou Xu Xiang.*