SHIFANG HOLDING LIMITED
十 方 控 股 有 限 公 司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1831)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 17 MAY 2016

The Board is pleased to announce that all the Resolutions proposed at the Company's AGM held on 17 May 2016 were duly passed by the Shareholders by way of poll.

POLL RESULTS OF THE AGM

Reference is made to the circular of ShiFang Holding Limited (the "**Company**") dated 15 April 2016 (the "**Circular**"). Capitalised terms used in this announcement shall have the same meanings as those used in the Circular unless otherwise stated.

The board of directors (the "**Board**") of the Company is pleased to announce that all the ordinary resolutions (the "**Resolutions**") proposed at the AGM were duly passed by the Shareholders by way of poll. The Company's branch share registrar in Hong Kong, Tricor Investor Services Limited, was appointed as the scrutineer for the purpose of vote-taking at the AGM.

As at the date of the AGM, the total number of issued Shares of the Company was 1,206,942,121. The total number of Shares entitling the holders to attend and vote for or against the Resolutions at the AGM was 1,206,942,121. There were no Shares entitling the holders to attend and vote only against any of the Resolutions proposed at the AGM. There were no Shares entitling the holder to attend but who should abstain from voting in favour as set out in Rule 13.40 of the Listing Rules, nor were there any holders of Shares who are required under the Listing Rules to abstain from voting. No Shareholders have stated their intention in the Circular to vote against or abstain from voting on the resolutions at the AGM.

The poll results in respect of all the Resolutions proposed at the AGM are as follows:–

RESOLUTIONS		Number of Votes (%)	
		For	Against
1.	To receive, consider and adopt the audited consolidated financial statements and the reports of the directors and auditors of the Company (the "**Auditors**") for the year ended 31 December 2015.	471,456,034 (100.00%)	0 (0.00%)
2.	To re-elect Mr. Siuming Tsui, a retiring Director, as an executive Director.	471,456,034 (100.00%)	0 (0.00%)
3.	To re-elect Mr. Chen Zhi, a retiring Director, as an executive Director.	471,455,994 (99.99%)	40 (0.01%)
4.	To re-elect Mr. Zhou Chang Ren, a retiring Director, as a non-executive Director.	471,455,994 (99.99%)	40 (0.01%)
5.	To re-elect Mr. Wong Heung Ming, Henry, a retiring Director, as a non-executive Director.	471,455,994 (99.99%)	40 (0.01%)
6.	To re-elect Mr. Ng See Yuen, a retiring Director, as a non-executive Director.	471,456,034 (100.00%)	0 (0.00%)
7.	To authorize the Board to fix the respective Directors' remuneration.	471,454,034 (100.00%)	0 (0.00%)
8.	To re-appoint the Auditors and to authorise the Board to determine the remuneration of the Auditors.	471,456,034 (100.00%)	0 (0.00%)
9.	Special Business – to grant a general mandate to the Directors to repurchase the Shares not exceeding 10 per cent. of the existing issued share capital of the Company at the date of passing this Resolution.	471,456,034 (100.00%)	0 (0.00%)
10.	Special Business – to grant a general mandate to the Directors to allot and issue new Shares not exceeding 20 per cent. of the existing issued share capital of the Company at the date of passing this Resolution.	471,454,034 (99.99%)	2,000 (0.01%)

RESOLUTIONS		Number of Votes *(%)*	
		For	**Against**
11.	Special Business – to include the amount of the Shares repurchased by the Company under Resolution no. 9 to the mandate granted to the Directors under Resolution no. 10.	471,456,034 (100.00%)	0 (0.00%)

As more than 50% of the votes were cast in favour of each of the Resolutions, all the Resolutions were duly passed as ordinary resolutions at the AGM.

By order of the Board
ShiFang Holding Limited
Siuming Tsui
Executive Director (Chief Executive Officer)

Hong Kong, 17 May 2016

As at the date of this announcement, the executive directors of the Company are Mr. Siuming Tsui (Chief Executive Officer), Mr. Chen Zhi, and Mr. Yu Shi Quan; the non-executive director of the Company is Mr. Chen Wei Dong and Ms. Chen Min; the independent non-executive directors of the Company are Mr. Zhou Chang Ren, Mr. Wong Heung Ming, Henry, Mr. Cai Jian Quan and Mr. Ng See Yuen