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SHIFANG HOLDING LIMITED

十方控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1831)

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of ShiFang Holdings Limited (the “**Company**”) announces that with effect from 17 March 2016, Mr. Zhou Xu Xiang (“**Mr. Zhou**”) has resigned as non-executive director of the Company (the “**Director**”) due to his other business commitments.

Mr. Zhou has confirmed that he has no disagreement with the Board and there are no other matters that need to be brought to the attention of the shareholders of the Company in relation to his resignation as an non-executive Director of the Company.

The Board would like to take this opportunity to express its gratitude to Mr. Zhou for his valuable contributions to the Company in the past.

By the Order of the Board

ShiFang Holding Limited

Siuming Tsui

Executive Director (Chief Executive Officer)

Hong Kong, 17 March 2016

As at the date of this announcement, the executive Directors are Mr. Shi Jianxiang (Chairman), Mr. Chen Zhi, Mr. Siuming Tsui (Chief Executive Officer) and Mr. Yu Shiquan; the non-executive Directors are Mr. Chen Wei Dong and Ms. Chen Min; and the independent non-executive Directors are Mr. Zhou Chang Ren, Mr. Wong Heung Ming, Henry, Mr. Cai Jianquan and Mr. Ng See Yuen.