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SHIFANG HOLDING LIMITED
十 方 控 股 有 限 公 司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1831)

COMPLETION OF SUBSCRIPTIONS OF NEW SHARES UNDER SPECIFIC MANDATE

The Board is pleased to announce that all conditions of the Subscription Agreements as set out in the sections headed "Conditions precedent for the Subscription A" and "Conditions precedent for the Subscription B" in the Circular have been fulfilled and the Subscription Completion took place on 19 February 2016.

Reference is made to the circular of Shifang Holding Limited (the "**Company**") dated 28 January 2016 in relation to, amongst others, the Subscriptions of new Shares (the "**Circular**") and the announcement of the Company dated 17 February 2016 in relation to the poll results of the EGM held on 17 February 2016. Capitalised terms used herein shall have the same meanings as defined in the Circular unless the context requires otherwise.

The Board is pleased to announce that all conditions of the Subscription Agreements as set out in the sections headed "Conditions precedent for the Subscription A" and "Conditions precedent for the Subscription B" in the Circular have been fulfilled and the Subscription Completion took place on 19 February 2016. Pursuant to the Subscription Agreements, a total of 200,000,000 Subscription Shares have been duly allotted and issued to the Subscriber A and the Subscriber B in accordance with the Subscription Agreements. Accordingly, immediately after the Subscription Completion, there are 1,206,942,121 Shares in issue.

EFFECTS ON SHAREHOLDING STRUCTURE OF THE COMPANY

The table below set out the changes to the shareholding structure of the Company as a result of the completion of the Subscriptions:

	Immediately before completion of the Subscriptions		Immediately after completion of the Subscriptions	
	No. of Shares	*Approximate % of Shares in issue*	*No. of Shares*	*Approximate % of Shares in issue*
Mr. Chen Zhi *(Note 1)*	166,394,696	16.52	166,394,696	13.79
Ms. Zou Hui Fang	54,945,645	5.46	54,945,645	4.55
The Subscribers				
Subscriber A			160,000,000	13.26
Subscriber B			40,000,000	3.31
Public Shareholders				
Other public Shareholders	785,601,780	78.02	785,601,780	65.09
Total	1,006,942,121	100.00	1,206,942,121	100.00

Note:

1. This represents the aggregate of (i) 7,032,655 Shares beneficially owned by Mr. Chen Zhi and (ii) 159,362,041 Shares owned by TopBig International Development Limited which is wholly owned by Mr. Chen Zhi.

By order of the Board
Shifang Holding Limited
Mr. Chen Zhi
Chairman

Hong Kong, 19 February 2016

As at the date of this announcement, the executive Directors are Mr. Chen Zhi (Chairman), Mr. Tsui Yiu Ming Siuming (Chief Executive Officer), Mr. Zhang Tie Zhu and Mr. Yu Shiquan; the non-executive Directors are Mr. Chen Wei Dong and Ms. Chen Min; and the independent non-executive Directors are Mr. Zhou Chang Ren, Mr. Wong Heung Ming, Henry, Mr. Cai Jianquan and Mr. Zhou Xu Xiang.