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SHIFANG HOLDING LIMITED

十方控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1831)

**POLL RESULTS OF
THE EXTRAORDINARY GENERAL MEETING
HELD ON 17 FEBRUARY 2016**

The Board is pleased to announce that, at the EGM held on 17 February 2016, the resolutions relating to the Subscription A and the Subscription B were duly passed by way of poll.

Reference is made to the circular (the “**Circular**”) and the notice of extraordinary general meeting (the “**Notice**”) of Shifang Holding Limited (the “**Company**”) to its shareholders both dated 28 January 2016 in relation to, among other things, the Subscription A and the Subscription B. Unless otherwise defined herein, terms used in this announcement shall have the same meaning as those defined in the Circular.

POLL RESULTS OF THE EGM

The Board is pleased to announce that at the EGM held on 17 February 2016, the ordinary resolutions as set out in the Notice were duly passed by the Shareholders by way of poll.

The total number of Shares entitling the Shareholders to attend and vote for or against the resolution at the EGM was 1,006,942,121 (representing 100% of the total issued Share capital of the Company as at the date of the EGM). No Shareholder was entitled to attend and vote only against the resolutions at the EGM. None of the Shareholders was required to abstain from voting on the resolutions at the EGM. Accordingly, the total number of Shares entitling the Shareholders to attend and vote in favor of or against the resolutions at the EGM was 1,006,942,121 Shares.

The Company's share registrar in Hong Kong, Tricor Investor Services Ltd., was appointed as the scrutineer at the EGM for the purpose of the vote-taking. The poll results of the EGM are as follows:

Ordinary resolutions <i>(Note)</i>	Number of votes cast (approximate % of votes cast)		Total number of Shares voted
	For	Against	
1. (a) To approve, confirm and ratify the Subscription Agreement A dated 22 December 2015 entered into between the Company as issuer and Mr. Shi Jianxiang (施建祥) as subscriber and any transactions contemplated thereunder;	483,092,449 (100.00%)	0 (0%)	483,092,449
(b) To authorise any Director to do such acts and things and take such steps he may consider necessary to give effect to or in connection with the Subscription Agreement A or any transactions contemplated thereunder; and			
(c) To grant a specific mandate to the Directors to allot and issue shares in accordance with the terms and conditions of the Subscription Agreement A.			

Ordinary resolutions (<i>Note</i>)	Number of votes cast (approximate % of votes cast)		Total number of Shares voted
	For	Against	
2. (a) To approve, confirm and ratify the Subscription Agreement B dated 22 December 2015 entered into between the Company as issuer and Summit Yield Developments Limited, being a wholly-owned subsidiary of Greater China Financial Holdings Limited as subscriber and any transactions contemplated thereunder; (b) To authorise any Director to do such acts and things and take such steps he may consider necessary to give effect to or in connection with the Subscription Agreement B or any transactions contemplated thereunder; and (c) To grant a specific mandate to the Directors to allot and issue shares in accordance with the terms and conditions of the Subscription Agreement B.	483,092,449 (100.00%)	0 (0%)	483,092,449

Note: The above description of the ordinary resolutions is by way of summary only. Full text of the ordinary resolutions is set out in the Notice.

As more than 50% of the votes were cast in favour of each of the above resolutions, all of them were duly passed by the Shareholders as ordinary resolutions of the Company.

By order of the Board
Shifang Holding Limited
Chen Zhi
Chairman

Hong Kong, 17 February 2016

As at the date of this announcement, the executive Directors are Mr. Chen Zhi (Chairman), Mr. Tsui Yiu Ming Siuming (Chief Executive Officer), Mr. Zhang Tie Zhu and Mr. Yu Shiquan; the non-executive Directors are Mr. Chen Wei Dong and Ms. Chen Min; and the independent non-executive Directors are Mr. Zhou Chang Ren, Mr. Wong Heung Ming, Henry, Mr. Cai Jianquan and Mr. Zhou Xu Xiang.