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**SHIFANG HOLDING LIMITED**

**十方控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1831)**

**RESIGNATION OF MEMBER OF  
REMUNERATION COMMITTEE**

The Board announces that with effect from 1 February 2016, Mr. Chen Zhi has resigned as a member of the Remuneration Committee of the Company.

The board of directors (the “**Board**”) of ShiFang Holdings Limited (the “**Company**”) announces that with effect from 1 February 2016, Mr. Chen Zhi (“**Mr. Chen**”) has resigned as a member of the Remuneration Committee of the Company due to re-alignment of his board responsibilities. Mr. Chen remains as the chairman, executive director and member of the Nomination Committee of the Company.

Mr. Chen has confirmed that he has no disagreement with the Board and there are no other matters that need to be brought to the attention of the shareholders of the Company in relation to his resignation as a member of the Remuneration Committee of the Company.

The Board would like to take this opportunity to express its gratitude to Mr. Chen for his valuable contributions to the Remuneration Committee of the Company in the past years.

By the Order of the Board  
**ShiFang Holding Limited**  
**Chan Ching Yi**  
*Company Secretary*

Hong Kong, 1 February 2016

*As at the date of this announcement, the executive directors of the Company are Mr. Chen Zhi (Chairman), Mr. Tsui Yiu Ming Siuming, Mr. Zhang Tie Zhu and Mr. Yu Shi Quan; the non-executive directors of the Company are Mr. Chen Wei Dong and Ms. Chen Min; and the independent non-executive directors of the Company are Mr. Zhou Chang Ren, Mr. Wong Heung Ming, Henry, Mr. Cai Jian Quan and Mr. Zhou Xu Xiang.*