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SHIFANG HOLDING LIMITED

十方控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1831)

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of ShiFang Holding Limited (the “**Company**”) announced that Mr. Wang Ping (“**Mr. Wang**”) has resigned as a non-executive director of the Company with effect from 31 March 2015 to have more time to focus on his personal affairs.

Mr. Wang has confirmed that he has no disagreement with the Board and there are no other matters in respect of his resignation that should be brought to the attention of the shareholders of the Company.

By the Order of the Board
ShiFang Holding Limited
Chen Zhi
Chairman

Hong Kong, 31 March 2015

As at the date of this announcement, the executive directors of the Company are Mr. Chen Zhi (Chairman), Mr. Hong Pei Feng, Mr. Zhang Tie Zhu and Mr. Yu Shi Quan; the non-executive director of the Company is Ms. Chen Min; and the independent non-executive directors of the Company are Mr. Zhou Chang Ren, Mr. Wong Heung Ming, Henry and Mr. Cai Jian Quan.