SHIFANG HOLDING LIMITED
十 方 控 股 有 限 公 司
(incorporated in the Cayman Islands with limited liability)
(Stock code: 1831)

ANNOUNCEMENT

This announcement is made by ShiFang Holding Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to the Rules 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571).

On 1 March 2015, the Company learned from the media that Mr. Wang Ping, a non-executive director of the Company, has been detained by the Beijing police for investigation on matters not related to the Company or its business. The Company has no information as to the details of the incident.

By the Order of the Board
ShiFang Holding Limited
Chen Zhi
Chairman

Hong Kong, 1 March 2015

As at the date of this announcement, the executive directors of the Company are Mr. Chen Zhi (Chairman), Mr. Hong Pei Feng, Mr. Zhang Tie Zhu and Mr. Yu Shi Quan; the non-executive directors of the Company are Mr. Wang Ping and Ms. Chen Min; and the independent non-executive directors of the Company are Mr. Zhou Chang Ren, Mr. Wong Heung Ming, Henry and Mr. Cai Jian Quan.