SHIFANG HOLDING LIMITED
十 方 控 股 有 限 公 司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1831)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND BOARD COMMITTEES MEMBER

The board (the "Board") of directors (the "Directors") of ShiFang Holding Limited (the "Company") announces that Mr. Zhuo Ze Yuan ("Mr. Zhuo") has resigned as an independent non-executive Director with effect from 9 June 2014 in order to pursue his full-time commitment. Mr. Zhuo will also cease to be a member of the audit committee (the "Audit Committee"), and the chairman of the nomination committee (the "Nomination Committee") of the Company as from 9 June 2014.

Mr. Zhuo has confirmed that he does not have any disagreement with the Board and there is no matter in respect of his resignation that needs to be brought to the attention of the shareholders of the Company.

Mr. Cai Jian Quan will replace Mr. Zhuo as a member of the Audit Committee and Mr. Cai Jian Quan will replace Mr. Zhuo as the chairman of the Nomination Committee as from 9 June 2014.

The Board would like to thank Mr. Zhuo for his valuable contribution towards the Company during his tenure of office.

By order of the Board
ShiFang Holding Limited
Chen Zhi
Chairman

Hong Kong, 9 June 2014

As at the date of this announcement, the executive Directors are Mr. Chen Zhi (Chairman), Mr. Hong Pei Feng, Mr. Zhang Tie Zhu and Mr. Yu Shi Quan; the non-executive Director is Mr. Wang Ping and Ms. Chen Min; the independent non-executive Directors are Mr. Zhou Chang Ren, Mr. Wong Heung Ming, Henry and Mr. Cai Jian Quan.