SHIFANG HOLDING LIMITED
十 方 控 股 有 限 公 司
(incorporated in the Cayman Islands with limited liability)
(Stock code: 1831)

NOTICE OF BOARD MEETING

The board of directors (the "Board") of Shifang Holding Limited (the "Company") hereby announces that a meeting of the Board of the Company will be held on Thursday, 30 August 2012 at 2 p.m. at Conference Room at 6/F., San Shan Tower, 59 Dongjie Street, Gulou District, Fuzhou, Fujian Province, PRC for the purpose of, amongst other matters, considering and approving the reviewed consolidated annual results of the Company and its subsidiaries for the six months period ended 30 June 2012 and considering the recommendation of an interim dividend, if any.

By order of the board of
Shifang Holding Limited
Chen Zhi
Chairman

Hong Kong, 20 August, 2012

As at the date of this announcement, the executive directors of the Company are Mr. Chen Zhi (Chairman), Mr. Hong Pei Feng, Mr. Zhang Tie Zhu and Mr. Yu Shi Quan; the non-executive director of the Company are Mr. Wang Ping and Ms. Chen Min; the independent non-executive directors of the Company are Mr. Zhou Chang Ren, Mr. Wong Heung Ming, Henry, Mr. Zhuo Ze Yuan and Mr. Cai Jian Quan.