SHIFANG HOLDING LIMITED
十 方 控 股 有 限 公 司
(incorporated in the Cayman Islands with limited liability)
(Stock code: 1831)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 22 MAY 2012

The Board is pleased to announce that all the Resolutions proposed at the Company's AGM held on 22 May 2012 were duly passed by the Shareholders by way of poll.

POLL RESULTS OF THE AGM

Reference is made to the circular of the Company dated 20 April 2012 (the "**Circular**"). Capitalised terms used in this announcement shall have the same meanings as those used in the Circular unless otherwise stated.

The board of directors (the "**Board**") of ShiFang Holding Limited (the "**Company**") is pleased to announce that all the ordinary resolutions (the "**Resolutions**") proposed at the AGM were duly passed by the Shareholders by way of poll. The Company's branch share registrar in Hong Kong, Tricor Investor Services Limited, was appointed as the scrutineer for the purpose of vote-taking at the AGM.

As at the date of the AGM, the total number of issued Shares of the Company was 719,942,121. The total number of Shares entitling the holders to attend and vote for or against the resolutions (the "**Resolutions**") at the AGM was 719,942,121. There were no Shares entitling the holders to attend and vote only against any of the Resolutions proposed at the AGM.

The poll results in respect of all the Resolutions proposed at the AGM are as follows:–

RESOLUTIONS		Number of Votes *(%)*	
		For	**Against**
1.	To receive, consider and adopt the audited consolidated financial statements and the reports of the directors (the "**Directors**") and PricewaterhouseCoopers, the external auditors of the Company (the "**Auditors**") for the year ended 31 December 2011.	532,383,212 (100.00%)	0 (0.00%)
2.	To re-elect Mr. Zhang Tie Zhu, a retiring Director, as an executive Director.	532,383,212 (100.00%)	0 (0.00%)
3.	To re-elect Mr. Yu Shi Quan, a retiring Director, as an executive Director.	532,383,212 (100.00%)	0 (0.00%)
4.	To re-elect Ms. Chen Min, a retiring Director, as a non-executive Director.	532,382,212 (99.99%)	1,000 (0.01%)
5.	To re-elect Mr. Cai Jian Quan, a retiring Director, as an independent Non-executive Director.	532,382,212 (99.99%)	1,000 (0.01%)
6.	To authorize the Board to fix the respective Directors' remuneration.	532,383,212 (100.00%)	0 (0.00%)
7.	To re-appoint the Auditors and to authorise the Board to determine the remuneration of the Auditors.	532,383,212 (100.00%)	0 (0.00%)
8.	To grant an unconditional general mandate to the Directors to repurchase Shares of not exceeding 10% of the aggregate nominal amount of the issued share capital of the Company as at the date of passing of this resolution.	532,383,212 (100.00%)	0 (0.00%)

RESOLUTIONS		Number of Votes *(%)*	
		For	**Against**
9.	To grant an unconditional general mandate to the Directors to allot, issue and deal with additional Shares of not exceeding 20% of the aggregate nominal amount of the issued share capital of the Company as at the date of passing of this resolution.	484,145,606 (90.94%)	48,237,606 (9.06%)
10.	To extend the general mandate granted under Resolution No. 9 by adding the nominal amount of the Shares repurchased by the Company pursuant to Resolution No. 8, subject to a maximum of 10% of the aggregate nominal amount of the issued share capital of the Company as at the date of passing of this resolution.	484,145,606 (91.13%)	47,121,606 (8.87%)

As more than 50% of the votes were cast in favour of each of the Resolutions, all the Resolutions were duly passed as ordinary resolutions at the AGM.

By order of the Board
ShiFang Holding Limited
Chen Zhi
Chairman

Hong Kong, 22 May 2012

As at the date of this announcement, the executive directors of the Company are Mr. Chen Zhi (Chairman), Mr. Hong Pei Feng, Mr. Zhang Tie Zhu and Mr. Yu Shi Quan; the non-executive director of the Company is Mr. Wang Ping and Ms. Chen Min; the independent non-executive directors of the Company are Mr. Zhou Chang Ren, Mr. Wong Heung Ming, Henry, Mr. Zhuo Ze Yuan and Mr. Cai Jian Quan.