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SHIFANG HOLDING LIMITED

十方控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1831)

**POLL RESULTS OF THE EXTRAORDINARY
GENERAL MEETING
HELD ON 8 MARCH 2019**

The Board wishes to announce that the Resolution was duly passed by way of poll by the Independent Shareholders at the EGM held on 8 March 2019.

Reference is made to the circular (the “**Circular**”) and the notice (the “**EGM Notice**”) of the extraordinary general meeting (the “**EGM**”) of ShiFang Holding Limited (the “**Company**”), both dated 21 February 2019, in relation to the CB Subscription and the Specific Mandate. Unless the context otherwise requires, capitalized terms in this announcement shall have the same meanings as defined in the Circular.

The Company’s Hong Kong branch share registrar and transfer office, Tricor Investor Services Limited, was appointed as the scrutineer at the EGM for the purpose of vote-taking.

POLL RESULTS OF THE EGM

The Board wishes to announce that the resolution (the “**Resolution**”) regarding the CB Subscription and the Specific Mandate as set out in the EGM Notice was duly passed by way of poll by the Independent Shareholders at the EGM held on 8 March 2019. Details of the poll results in respect of the Resolution were as follows:

Ordinary resolution		Number of Votes (%)	
		For	Against
1.	To approve, confirm and ratify the CB Subscription Agreement and all transactions contemplated thereunder, including the issue of the Convertible Bonds in the principal amount of RMB215,750,000 (HK\$250,000,000) and the Specific Mandate to issue and allot 1,041,666,666 Conversion New Shares upon exercise of the conversion right attaching to the Convertible Bonds	1,231,441,067 (100%)	0 (0%)

Note: The full text of the Resolution was set out in the EGM Notice.

As more than 50% of the votes were cast in favour of the Resolution, the Resolution was duly passed as ordinary resolution of the Company at the EGM.

As at the date of the EGM, the total number of issued Shares was 2,287,996,121 Existing Shares. In accordance with the Listing Rules, the Subscriber and its associates (including Mr. Chen) were required to abstain from voting on the Resolution at the EGM. As at the date of the EGM, the Subscriber and its associates (including Mr. Chen) were interested in 166,394,696 Existing Shares, representing approximately 7.27% of the total issued share capital of the Company. Accordingly, the total number of Existing Shares entitling the holders to attend and vote in respect of the Resolution at the EGM was 2,121,601,425 Existing Shares. The Subscriber and its associates (including Mr. Chen) did not vote on the Resolution at the EGM.

Save as disclosed above, to the best of the Directors' knowledge, information and belief having made all reasonable enquiries, there were no other Shareholders who are required under the Listing Rules to abstain from voting at the EGM, and there were no Shares entitling the Shareholders to attend and abstain from voting in favour of the Resolution at the EGM as required by Rule 13.40 of the Listing Rules.

By order of the Board
ShiFang Holding Limited
Siuming Tsui

Executive Director and Chief Executive Officer

Hong Kong, 8 March 2019

As at the date of this announcement, the executive Directors are Mr. Siuming Tsui (Chief Executive Officer), Mr. Chen Zhi and Mr. Yu Shi Quan; the non-executive Directors are Mr. Chen Wei Dong and Ms. Chen Min; and the independent non-executive Directors are Mr. Zhou Chang Ren, Mr. Wong Heung Ming, Henry and Mr. Cai Jian Quan.