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SHIFANG HOLDING LIMITED
十 方 控 股 有 限 公 司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1831)

REVISED EXPECTED TIMETABLE RELATING TO (I) PROPOSED CHANGE OF DOMICILE; (II) PROPOSED ADOPTION OF NEW MEMORANDUM OF CONTINUANCE AND BYE-LAWS; (III) PROPOSED CANCELLATION OF SHARE PREMIUM ACCOUNT; (IV) PROPOSED CAPITAL REORGANISATION; AND (V) PROPOSED CHANGE OF BOARD LOT SIZE

Reference is made to (a) the circular (the "**Circular**") and the notice (the "**EGM Notice**") of the extraordinary general meeting (the "**EGM**") of ShiFang Holding Limited (the "**Company**") both dated 1 February 2019 in relation to, among other things, the Change of Domicile, the Adoption of New Memorandum of Continuance and Bye-laws, the Cancellation of Share Premium Account, the Capital Reorganisation and the Change of Board Lot Size; and (b) the announcement of the Company dated 25 February 2019 in relation to, among other things, the poll results of the EGM held on 25 February 2019. Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meanings as defined in the Circular.

REVISED EXPECTED TIMETABLE

As additional time is required for the Company to fulfill the conditions of the Change of Domicile and the Capital Reorganisation, the expected timetable for the implementation of the Change of Domicile, the Adoption of New Memorandum of Continuance and Bye-laws, the Capital Reorganisation and the Change of Board Lot Size is revised as follows:

Expected effective date of the Change of Domicile and the Adoption of New Memorandum of Continuance and Bye-laws	on or after Monday, 18 March 2019 (Bermuda time)/ on or after Tuesday, 19 March 2019 (Hong Kong time)
Expected effective date and time of the Capital Reorganisation	9:00 a.m. on Wednesday, 10 April 2019 (Hong Kong time)
First day for free exchange of existing share certificates for new share certificates for the New Shares	Wednesday, 10 April 2019
Commencement of dealings in New Shares	9:00 a.m. on Wednesday, 10 April 2019
Original counter for trading in the Existing Shares in board lots of 1,000 Existing Shares (in the form of existing share certificates) temporarily closes	9:00 a.m. on Wednesday, 10 April 2019
Temporary counter for trading in the New Shares in board lots of 250 New Shares (in the form of existing share certificates) opens	9:00 a.m. on Wednesday, 10 April 2019

Original counter for trading in the New Shares in board lots of 10,000 New Shares (in the form of new share certificates) re-opens . . . . 9:00 a.m. on Friday, 26 April 2019

Parallel trading in the New Shares (in the form of new share certificates and existing share certificates) commences . . . . 9:00 a.m. on Friday, 26 April 2019

Designated broker starts to stand in the market to provide matching services for odd lots of New Shares . . . . 9:00 a.m. on Friday, 26 April 2019

Temporary counter for trading in the New Shares in board lots of 250 New Shares (in the form of existing share certificates) closes . . . . 4:00 p.m. on Monday, 20 May 2019

Parallel trading in the New Shares (in the form of new share certificates and existing share certificates) ends . . . . 4:00 p.m. on Monday, 20 May 2019

Designated broker ceases to stand in the market to provide matching services for odd lots of the New Shares. . . . . 4:00 p.m. on Monday, 20 May 2019

Last day for free exchange of existing share certificates for new share certificates. . . . . Monday, 27 May 2019

All times and dates specified in the timetable above refer to Hong Kong times and dates unless otherwise specified.

The timetable is indicative only and may be extended or varied. Any change to the expected timetable above will be announced by the Company as and when appropriate.

By order of the Board
ShiFang Holding Limited
Siuming Tsui
Executive Director & Chief Executive Officer

Hong Kong, 8 March 2019

As at the date of this announcement, the executive Directors are Mr. Siuming Tsui (Chief Executive Officer), Mr. Chen Zhi and Mr. Yu Shi Quan; the non-executive Directors are Mr. Chen Wei Dong and Ms. Chen Min; and the independent non-executive Directors are Mr. Zhou Chang Ren, Mr. Wong Heung Ming, Henry, and Mr. Cai Jian Quan.