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SHIFANG HOLDING LIMITED

十方控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1831)

**FURTHER DELAY IN DISPATCH OF CIRCULAR
IN RESPECT OF
(I) MAJOR TRANSACTION IN RELATION TO
THE ACQUISITION OF
THE ENTIRE ISSUED SHARE CAPITAL OF
SUPREME GLORY LIMITED; AND
(II) INCREASE IN AUTHORISED SHARE CAPITAL**

Reference is made to (i) the announcement of ShiFang Holding Limited (the “**Company**”) dated 8 May 2017 in relation to the proposed acquisition of the entire issued share capital of Supreme Glory Limited (the “**Announcement**”); (ii) the announcements of the Company dated 31 May 2017, 30 June 2017, 31 July 2017, 31 August 2017, 29 September 2017, 31 October 2017, 30 November 2017, 29 December 2017 and 31 January 2018 in relation to the delay in dispatch of circular, the extension of the Long Stop Date and increase in authorised share capital of the Company; and (iii) the clarification announcement of the Company dated 8 August 2017. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

As disclosed in the announcement of the Company dated 31 January 2018, a circular (the “**Circular**”) containing, among other things, (i) further details of the Acquisition; (ii) financial information on the Target Group; (iii) the valuation report in relation to the fair market value of the Acquired Interest; (iv) a notice of EGM; and (v) other information as required under the Listing Rules, is expected to be dispatched to the Shareholders on or before 28 February 2018.

As additional time is required for the Company to prepare and finalise certain information to be included in the Circular, it is expected that the dispatch of the Circular will be delayed to a date on or before 31 March 2018.

By order of the Board
ShiFang Holding Limited
Siuming Tsui

Executive Director and Chief Executive Officer

Hong Kong, 28 February 2018

As at the date of this announcement, the executive Directors are Mr. Siuming Tsui (Chief Executive Officer), Mr. Chen Zhi and Mr. Yu Shi Quan; the non-executive Directors are Mr. Chen Wei Dong and Ms. Chen Min; and the independent non-executive Directors are Mr. Zhou Chang Ren, Mr. Wong Heung Ming, Henry and Mr. Cai Jian Quan.