SHIFANG HOLDING LIMITED
十 方 控 股 有 限 公 司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1831)

EXTENSION OF LONG STOP DATE IN RESPECT OF MAJOR TRANSACTION IN RELATION TO THE ACQUISITION OF THE ENTIRE ISSUED SHARE CAPITAL OF SUPREME GLORY LIMITED

Reference is made to (i) the announcement of ShiFang Holding Limited (the "**Company**") dated 8 May 2017 in relation to the proposed acquisition of the entire issued share capital of Supreme Glory Limited (the "**Announcement**"); and (ii) the announcements of the Company dated 31 May 2017 and 30 June 2017 in relation to the delay in dispatch of circular. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

EXTENSION OF LONG STOP DATE

Pursuant to the Acquisition Agreement, the Long Stop Date for the fulfillment or waiver of the Conditions is 31 July 2017 (or such later date as the parties may agree in writing). To allow additional time for the parties to procure the satisfaction of the Conditions, on 31 July 2017, the Company and the Vendors entered into a supplemental agreement to extend the Long Stop Date to 30 September 2017 (or such later date as may be agreed in writing between the Company and the Vendors).

Save as the extension of the Long Stop Date, all other terms and conditions of the Acquisition Agreement remain unchanged and in full force and effect in all respects.

By order of the Board
ShiFang Holding Limited
Siuming Tsui
Executive Director and Chief Executive Officer

Hong Kong, 31 July 2017

As at the date of this announcement, the executive Directors are Mr. Siuming Tsui (Chief Executive Officer), Mr. Chen Zhi and Mr. Yu Shi Quan; the non-executive Directors are Mr. Chen Wei Dong and Ms. Chen Min; and the independent non-executive Directors are Mr. Zhou Chang Ren, Mr. Wong Heung Ming, Henry and Mr. Cai Jian Quan.